



## Broad-Based Black Economic Empowerment Verification Certificate

### Olives South Africa (Proprietary) Limited

**Certificate No: BCO479VNA**

Registration No:	2000/019180/07
VAT No:	4480208117
Head Office:	New Industrial Area Hartswater (Northern Cape) South Africa 8570 Po Box 623 Hartswater 8570

<b>Verification standard applied:</b>	<b>Codes of Good Practice</b>
<b>Issue of the rating standard applied:</b>	<b>Section 9 of the B-BBEE Act 53 of 2003</b>
<b>Scorecard applied:</b>	<b>Qualifying Small Enterprise Scorecard ( &gt; R5 million but &lt; / = R35 million turnover)</b>

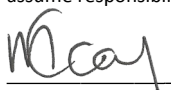
ELEMENT	ELEMENT WEIGHTING	SCORE
Ownership	25	N.A
Management control	25	N/A
Employment Equity	25	25.00
Skills Development	25	19.87
Preferential Procurement	25	12.06
Enterprise Development	25	25.00
Socio-Economic Development	25	N/A
Overall Score	100	81.94

<b>Broad Based BEE status level:</b>	<b>A Level 3 Contributor to B-BBEE</b>
<b>BEE procurement recognition level:</b>	<b>110%</b>
<b>Black Ownership:</b>	<b>N/A</b>
<b>Black Women Ownership</b>	<b>N/A</b>
<b>Value Adding Supplier (Yes/No)</b>	<b>No</b>

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE Status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2009 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 28 February 2013 is available for inspection at the registered office of Olives South Africa (Proprietary) Limited together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than the directors, for our work, for this report, or for the conclusion we have reached.

  
**Cindy Mc Kay**  
 Registered Auditor Registration No: 503364B  
 Registered Auditor

Date of issue: 28 February 2013  
 Expiry date: 27 February 2014  
 Period of validity: 12 Months

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